

Impact of Various Revenue Reduction Scenarios

	Preliminary FY20 Budget	1% State Reduction	3% State Reduction	5% State Reduction	10% State Reduction	12% State Reduction	Dunleavy Budget [25%]
Local Contribution - Instructional	\$ 6,644,941	\$ 6,644,941	\$ 6,644,941	\$ 6,644,941	\$ 6,644,941	\$ 6,595,395	\$ 6,398,839
Miscellaneous Revenues	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
E-Rate	\$ 83,160	\$ 83,160	\$ 83,160	\$ 83,160	\$ 83,160	\$ 83,160	\$ 83,160
Quality Schools	\$ 42,411	\$ 42,411	\$ 42,411	\$ 42,411	\$ 42,411	\$ 42,411	\$ 42,411
State Foundation Formula	\$ 12,281,752	\$ 12,125,180	\$ 11,809,746	\$ 11,496,962	\$ 11,117,910	\$ 10,395,327	\$ 9,583,149
One-Time Funding	\$ 309,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Impact Aid	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
Total Revenue	\$ 19,472,206	\$ 19,005,692	\$ 18,690,258	\$ 18,377,474	\$ 17,998,422	\$ 17,226,293	\$ 16,217,559
FY20 Preliminary Expenditures	\$ 20,852,130	\$ 20,852,130	\$ 20,852,130	\$ 20,852,130	\$ 20,852,130	\$ 20,852,131	\$ 20,852,130
Deficit	\$ (1,379,924)	\$ (1,846,438)	\$ (2,161,872)	\$ (2,474,656)	\$ (2,853,708)	\$ (3,625,838)	\$ (4,634,571)
Local Contribution - Non-Instructional	\$ 433,759	\$ 433,759	\$ 433,759	\$ 433,759	\$ 433,759	\$ 433,760	\$ 433,759

Note: Due to the fact that Governor Dunleavy has proposed to short-fund the Foundation Formula, the numbers here are rough projections, as hard numbers need more time to calculate.

	w/ \$30 Million	w/o \$30 Million
Local Contribution - Instructional CAP	\$ 7,190,199	\$ 7,029,231
FY19 Local Contribution - Instructional	\$ 6,644,941	\$ 6,644,941
Difference	\$ 545,258	\$ 384,290